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99-79

CLERK'S OFFICE  
**AMENDED AND APPROVED**  
Date: 6-8-99

Submitted by: Chair of the Assembly  
At the Request of the Mayor  
Prepared by: AWWU-HLB  
For Reading: May 11, 1999

**ANCHORAGE, ALASKA**  
**AO NO. 99-79**

AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE AUTHORIZING A SALE BY ANCHORAGE WATER AND WASTEWATER UTILITY (AWWU) OF TRACT 4, INTERNATIONAL EAST SUBDIVISION, PLAT NO. 87-28, GENERALLY LOCATED EAST OF MINNESOTA BOULEVARD AND SOUTH OF 56<sup>TH</sup> AVENUE IN THE ANCHORAGE RECORDING DISTRICT AND THE ACQUISITION OF 2.04 +/- ACRES OF LAND GENERALLY LOCATED ON THE WEST SIDE OF ARCTIC BOULEVARD AT WEST 32<sup>ND</sup> AVENUE IN THE ANCHORAGE RECORDING DISTRICT, OWNED BY THE HORRELL FAMILY ~~TRUST~~ PARTNERSHIP.

**WHEREAS**, In the mid 1980's AWWU purchased the nine acre Tract 4 for purposes of consolidating the Operations Division, and

**WHEREAS**, in August of 1987, AWWU acquired an existing industrial building and adjoining land on 94<sup>th</sup> and King Street that currently serves as the Operations Center, and

**WHEREAS**, Tract 4 generally located at International Airport Road and Minnesota Boulevard has become surplus to AWWU, and

**WHEREAS**, the Horrell Family ~~Trust~~ <sup>Partnership</sup> owns approximately 2 acres of land immediately adjacent the southern lot line of the AWWU Headquarters, located at 3000 Arctic Boulevard, and

**WHEREAS**, the Horrell Family ~~Trust~~ <sup>Partnership</sup> property is of the highest value to AWWU because it is the only land available to facilitate future site expansion.

**NOW THEREFORE, THE ANCHORAGE ASSEMBLY ORDAINS:**

**Section 1.** AWWU shall sell Tract 4, International East Subdivision according to Plat No. 87-28 for the market value sum of \$1,931,000.00 to Discovery Construction, Inc.

**Section 2.** As payment for Tract 4 , International East Subdivision AWWU shall receive a parcel of land described as that portion of the East one-half (E ½) of the Northeast one-quarter (NE ¼) of Section 25, Township 13 North, Range 4 West, Seward Meridian, in the Anchorage Recording District, Third Judicial District, Alaska with a value of \$690,000.00 and cash for \$1,241,000.00 the sum of which will equal \$1,931,000.

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Section 2. This ordinance shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 8<sup>th</sup> day of June

1999.

ATTEST:

*Vic*  
Chairman of the Assembly

Municipal Clerk

*Debra Ferguson*